Retirement Resource

Because the NM Ministry Network is concerned about the well-being of all NM Network credentialed ministers at the time of their retirement, the NM Network will contribute to a qualified AG minister 10% of their tithe into a minister's 403(b) retirement account at AG Financial Services, effective at enrollment.

ELIGIBILITY:

- Be an Active Credentialed Minister in the NM Network.
- Open a new or connect an existing active 403(b) retirement plan with AGFinancial.
- Must fulfill their financial obligations (monthly tithe/dues) to the NM Network by the last day of each month.

DETAILS:

- There is **no minimum personal contribution a minister must make** to their 403(b) retirement account to be eligible to receive the NM Network's contribution.
- The NM Network will contribute to the minister's 403(b) retirement account quarterly if the minister's tithes/dues are current on the last day of the month.
- Contributions made to AGFS retirement plans are not FDIC insured. Assets held in the 403(b) retirement plans are subject to Department of Labor requirements and are held for the benefit of the participant.
- Contributions made by the NM Network are not considered income for the recipient.
- If one chooses not to receive this contribution to his/her retirement account, there
 will be no reduction in the credential minister's financial obligation to the NM
 Network.

To open a 403b account with AG Financial, please use this link: CLICK HERE!

Once you have opened your account, please notify Devonna at the NM Network (<u>dcummins@nmministry.net</u>) that your account is open to that contributions can be made to your account.