

NEW MEXICO CHURCH BUILDERS LOAN APPLICATION

Name of Church _____
 Address _____ City/State/Zip _____
 Telephone # _____ Fax # _____

Pastor=s name: _____
 Elected Term: _____ Are you willing to remain in office another five years? _____
 Is pastor fully dependent upon the church for his livelihood? _____
 If no, please describe work situation: _____

Present Adult Membership: _____ New members received in the last year: _____

Average attendance	Sunday School	Sun AM Worship	PM Worship	Midweek
Current yr.	_____	_____	_____	_____
Last year	_____	_____	_____	_____
2 yrs. ago	_____	_____	_____	_____

Name/Address of Church Secretary: _____

Name/Address of Church Treasurer: _____

Names of Board Members: _____

(Please list any additional names on back)

Is any construction to take place relative to this loan? _____
 If yes, name of: Architect/Engineer: _____
 General Contractor: _____
 Please attach a copy of the contract/proposal.

Please complete the following if a property purchase is involved:
 Purchase price: _____ Has purchase contract been signed? _____
 What is the property's current use? _____
 Is property zoned for church use? _____ Use permit approved? _____
 Seller: _____
(Name/address/city/state/zip code)
 Distance of property from current facilities _____
 Distance relative to other nearby Assemblies: _____
 Does property contain any hazardous substance (asbestos, underground tanks, PCB=s): _____
 Has property ever been used for agricultural, commercial, or industrial purposes: _____
 Is there a restrictive, reversionary or disillusion clause in your Articles of Incorporation or Constitution ByLaws? _____

WE AGREE, if this loan is granted, to give first mortgage or first deeds of trust on properties described herein to New Mexico District Council and are committed to first funds payment of the loan. We recognize that we are borrowing from Assemblies of God ministers, churches, adherents and affiliated entities and agree to the protection of such funds by pledging ourselves and first funds resources toward repayment of the loan.

WE AGREE to not incur further debt without the expressed written consent of the lender.

WE AGREE to protect the loan by giving an insurance policy of fire and extended coverage from a reliable insurance company for an amount equal to or greater than the mortgage indebtedness with the mortgage clause in favor of the lender.

WE AGREE to provide at any time upon request of the lender, a completed Environmental Questionnaire and Disclosure Statement regarding the presence of any regulated or toxic material or substance on, under or near the property as well as Environmental Audit(s) when deemed necessary.

WE AGREE to furnish annually a complete financial statement of the church or organization and its activities. We understand that default or failure to make payments when due shall cause notice of such default to be immediately reported to the General Council of the Assemblies of God.

WE RECOGNIZE that loans of the New Mexico District Council are restricted to Assemblies of God institutions and members, and therefore we represent that the undersigned applicant is affiliated with the Assemblies of God and will continue to be so during the term of this loan. In the event that the undersigned hall disaffiliates from the Assemblies of God during the term of the loan, we agree that the balance of any such loan, plus accrued interest, shall become immediately due and payable at the option of the lender.

We the undersigned duly authorized representatives (officers) of the above named Assembly of God church make application to the New Mexico District Council, Assemblies of God, Inc., for a loan in the amount of \$ _____.

Description or purpose of loan requested: _____

Upon receipt of loan, final contract will be signed completing agreements between this Assembly and the New Mexico District Council.

Signature of Pastor:

_____ Phone # _____
Address _____

Signatures of Church Secretary and Church Board members or Trustees:

_____ Phone # _____
Address _____

_____ Phone # _____
Address _____

_____ Phone # _____
Address _____

_____ Phone # _____
Address _____

_____ Phone # _____
Address _____

_____ Phone # _____
Address _____

_____ Phone # _____
Address _____

(Please list any additional names and addresses on the back side of this page)

Dated this _____ day of _____ 20__.

ENDORSEMENT

SECTIONAL PRESBYTER:

I hereby certify that I have examined the above described property and Loan Application and find it to be in:

Excellent _____ Fair _____ Poor _____ location.

Excellent _____ Fair _____ Poor _____ condition.

I believe that it is _____ is not _____ worth the investment.

I further believe that to make monthly payments on the loan, the congregation is:

well able _____ questionable _____ not able _____ to make monthly payments on the loan.

_____ Presbyter

NEW MEXICO CHURCH BUILDERS

Assemblies of God, Inc.
6640 Caminito Coors NW
Albuquerque, NM 87120
(505) 899-5399

APPLICATION CHECKLIST: Items marked X required to present application.

Required Received

- | | |
|-------------------------------------|--|
| <input checked="" type="checkbox"/> | 1. Completed Application |
| <input checked="" type="checkbox"/> | 2. Presbyters Recommendation. |
| <input type="checkbox"/> | 3. Appraisal of the subject property(ies) by a certified appraiser or an adequate market analysis at the discretion of the lender. |
| <input checked="" type="checkbox"/> | 4. Photographs of property(ies) (color prints) |
| <input checked="" type="checkbox"/> | 5. Copy of recorded Warranty Deed |
| <input type="checkbox"/> | 6. Parcel map or survey of tract(s) |
| <input checked="" type="checkbox"/> | 7. Property insurance coverage certificate |
| <input checked="" type="checkbox"/> | 8. Turn key bid/cost estimates of proposed improvements (form included)* |
| <input checked="" type="checkbox"/> | 9. Copy of Turn Key bid marked to indicate volunteer/donated costs * |
| <input checked="" type="checkbox"/> | 10. Complete set of plans and specs * |
| <input checked="" type="checkbox"/> | 11. Current Year to Date Financial Statement using form provided accompanied by last 3 years annual reports to members |
| <input checked="" type="checkbox"/> | 12. Congregational/Corporate resolution authorizing borrowing. |
| <input checked="" type="checkbox"/> | 13. Certificate/Articles of Incorporation |
| <input checked="" type="checkbox"/> | 14. Constitution and Bylaws |
| <input type="checkbox"/> | 15. Lenders Title Insurance Policy (or equivalent) |
| <input checked="" type="checkbox"/> | 16. Property Insurance (with mortgagee clause to lender) |
| <input checked="" type="checkbox"/> | 17. Builders Risk Insurance Certificate |

*(Applicable only if construction)

MAIL COMPLETED APPLICATION & REQUIRED ITEMS:

New Mexico District Council
Assemblies of God, Inc.
6640 Caminito Coors NW
Albuquerque, NM 87120
Phone: (505) 899-5399
Fax: (505) 899-5859

NMCB Application 08/03

NEW MEXICO CHURCH BUILDERS
Assemblies of God, Inc.
Cost Estimate Summary

Project Name: _____
 Location: _____
 Architect: _____
 Bld Date: _____

BASE BID

DESCRIPTION	*SPEC SECT	MATERIAL	LABOR	SUB CONTRACT	LINE TOTAL
1. General Conditions					
2. Building Demolition					
3. Site Clearing					
4. Mass Earthwork					
5. Structural Excavation & Backfill					
6. Soil Poisoning					
7. Asphalt Paving					
8. Pavement Marking					
9. Concrete Paving, Curbs, & Walks					
10. Site Utilities: Gas					
11. Site Utilities: Electric					
12. Site Utilities: Water					
13. Site Utilities: Sanitary Sewers					
14. Site Utilities: Storm Sewers					
15. Landscaping					
16. Cast-in-Place Concrete & Resteel					
17. Unit Masonry					
18. Steel Fabrications					
19. Rough Carpentry					
20. Wood Trusses					
21. Finish Carpentry & Casework					
22. Building Insulation					
23. Exterior Insulation Finish System					
24. Gutters & Downspouts					
25. Architectural Shingle Roofing					
26. Preformed Metal Siding					
27. Prefinished Veneer Siding					
28. Caulking & Sealants					
29. Hollow Metal Doors & Frames					
30. Wood Doors					
31. Access Doors					
32. Aluminum Entrances & Storefronts					
33. Aluminum Windows					
34. Clerestory Windows					
35. Pass-Thru Window					
36. Finish Hardware					

*(Allow) Allowances, (%), (Vol) Volunteer Labor, (Donate) Donated Materials

**NEW MEXICO CHURCH BUILDERS
Assemblies of God, Inc.
Cost Estimate Summary**

BASE BID

DESCRIPTION	*SPEC SECT	MATERIAL	LABOR	SUB CONTRACT	LINE TOTAL
37. Miscellaneous Glazing					
38. Unframed Mirrors					
39. Plaster Soffits					
40. Gypsum Wallboard Systems					
41. Tile Work					
42. Acoustical Ceilings					
43. Acoustical Wall Treatment					
44. Resilient Flooring					
45. Carpet					
46. Paint & Wall Coverings					
47. Chalkboards & Tackboards					
48. Toilet Partitions					
49. Louvers & Vents					
50. Flagpoles					
51. Exterior Signage					
52. Interior Signage					
53. Fire Extinguishers & Cabinets					
54. Folding Partitions					
55. Coat Rack W/Shelf					
56. Toilet Accessories					
57. Ecclesiastical Equipment					
58. Projection Screens					
59. Food Service Equipment					
60. Recreation Equipment					
61. Window Treatment					
62. Entry Mats					
63. Office Furniture					
64. Plumbing					
65. HVAC					
66. Electrical					
67. Sound System					
SUB TOTALS #1 totaled across	-----				
ADDED SALES TAX	0.00%	\$	-----	-----	\$
SUB TOTALS #2 totaled across					
CONTRACT CONTINGENCY					
BUILDERS RISK INSURANCE					
PERMIT					
SUB TOTALS #3 totaled across					

DESCRIPTION	*SPEC SECT	MATERIAL	LABOR	SUB CONTRACT	LINE TOTAL
ARCHITECTURAL DESIGN FEE					
CIVIL DESIGN FEE					
FAW FEE (overhead & profit)	0.00%				
SUB TOTALS #4 totaled across					
ADD BOND ON TOTAL BID	0.00%	Is bond	required?	(yes/no) ?	

TOTAL BID excluding bond

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*(Allow) Allowances, (%), (Vol) Volunteer Labor, (Donate) Donated Materials

(Church name/city)

Financial Statement as of _____

ASSETS

CURRENT ASSETS:

Cash in Bank or on hand:

Unrestricted \$ _____
Departmental Funds _____
Restricted (Missions, etc.) _____

Total: \$ _____

Other Current Assets: Bonds, etc.

Itemize _____ \$ _____

TOTAL CURRENT ASSETS: \$ _____

FIXED ASSETS:

Real Estate & Buildings \$ _____

Description: _____

Vehicles (List)

Equipment, etc. (Depreciated value) _____

Other Assets (Itemize)

TOTAL FIXED ASSETS _____

TOTAL ASSETS \$ _____

LIABILITIES

CURRENT LIABILITIES (Payable within one year or less)

Accounts Payable \$ _____

Notes payable (short term)

Other current liabilities:

TOTAL CURRENT LIABILITIES \$ _____

Financial Statement: _____
(Church name and city)

FIXED LIABILITIES:

Mortgages on real estate (list)

TOTAL: \$ _____

Long Term Loans (Vehicles, etc.)

TOTAL: \$ _____

TOTAL FIXED LIABILITIES _____

TOTAL LIABILITIES \$ _____

NET WORKING CAPITAL: (Difference between Current Assets and Current Liabilities) \$ _____

NET WORTH (Difference between Total Assets and and Total Liabilities) \$ _____

I _____ do solemnly swear that all information given on this financial statement is true and correct.
(Print name)

Senior Pastor signature Date _____

I _____ do solemnly swear that all information given on this financial statement is true and correct.
(Print name)

Church Treasurer signature Date _____